



PRESS RELEASE
Turin, November 20, 2008

CONAFI PRESTITÒ:
Agreement strengthened with the National Union of Young Accountants through "Consulenze & Finanze"

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Conafi Prestitò, a company listed on the Expandi market, specialised in the provision of loans with repayments through direct salary or pension deductions, announces that the Shareholders' Meeting of Consulenze & Finanze S.r.l., a 100% subsidiary of Holding Partecipazioni Business S.p.A. (HPB), approved the increase in the paid-in share capital from Euro 10,000 to Euro 100,000; following the operation, HPB holds 51% of Consulenze & Finanze, while Knos Servizi s.r.l., a company owned by the National Union of Young Accountants and Auditors (UNGCEC), holds the remaining stake.

Conafi, which owns 100% of HPB, with this operation strengthens its agreement with UNGCEC which commenced in September 2007.

Consulenze & Finanze will offer to the National Union of Young Accountants and Auditors a range of financial services/products for their corporate clients, from subsidised finance to ordinary and extraordinary finance, which Conafi can provide also thanks to recent acquisitions.

The Accountants and Auditors can therefore evaluate the new initiatives and products/services offered by the Conafi Group through access to the IT platform CQSWeb managed by Conafi.

UNGCEC operates throughout the country with over 100 "Local Unions" and a total of approx. 15,000 members.

Nunzio Chiolo, Chairman and Chief Executive Officer of Conafi S.p.A. stated:

"We are very happy to have consolidated our partnership with UNGCEC, through which we can offer our services to its 15,000 members. The agreement is a further step by our group in the expansion of services to small business clients. In order to consolidate our presence in this market segment, we will continue to develop new initiatives and open new channels, however always maintaining our leadership in the products dedicated to the consumer, in which we have built up over 20 years experience and represents our core business".

Luigi Carunchio, Chairman of UNGCEC, commented:

"Through the joint venture with the Conafi group, we will offer a great opportunity to young Italian accountants within our network: we will in fact be able to support their clients in all of their financial needs. This is due to the expertise offered by Conafi and the operating and IT support available, which will allow them to access a wide range of products and services. We are certain that through this initiative we will offer to our associates a real possibility to explore



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new and interesting segments of the market. Shortly, we will begin an information campaign concerning all of the details of the project."

Conafi Prestitò S.p.A., with headquarters in Turin, is a financial broker, registered in the general list of financial brokers of the Italian Exchange Office in accordance with article 106 of the Banking Finance Act and the special list of the Bank of Italy in accordance with article 107 of the Banking Finance Act. The Company operates in the personal loans sector, specialised in providing loans repaid through direct salary or pension deductions. Conafi Prestitò is also renowned as an innovator of products and services and noted as one of the few operators which have brought innovation to the consumer credit sector, prevalently concentrated on traditional activities. CONAFI PRESTITÒ S.p.A. has been listed on the Expandi Segment of the Italian Stock Exchange since April 12, 2007.

For further information please contact:

CONAFI PRESTITO' S.p.A.

Salvatore Chiolo
Investor Relations Manager
Tel: +39 011 7710320
e-mail: salvatore.chiolo@conafi.it
www.conafi.it

IR TOP – Investor Relations Advisory

Floriana Vitale
Tel: +39 02 45473884
e-mail: f.vitale@irtop.com
www.irtop.com