



**PRESS RELEASE**  
**Turin, May 23 2008**

## **CONAFI PRESTITÒ commences buy back programme**

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In accordance with the share buy-back programme authorised by the Shareholders' Meeting of October 23, 2007, approved by the Board of Directors on November 7, 2007 and extended by the Shareholders' Meeting of April 29, 2008, Conafi Prestitò hereby discloses that in the period between May 20 and May 22, 2008, it purchased on the Expandi Market – through Banca Intermobiliare di gestioni ed investimenti S.p.A., appointed to carry out the buy-back programme – a total of 24000 Conafi Prestitò ordinary shares (approx. 0,05161% of the share capital) for a total value of Euro 44098,89.

A summary of the share purchases made in the period is shown in the table below:

<b>Date</b>	<b>Number of ordinary shares acquired</b>	<b>% of share capital</b>	<b>Average unit purchase price (Euro)</b>	<b>Value (Euro)</b>
May 20, 2008	12000	0,02581%	1,825722	21908,66
May 21, 2008	5000	0,01075%	1,834326	9171,63
May 22, 2008	7000	0,01505%	1,8598	13018,6
<b>Total</b>	<b>24000</b>	<b>0,05161%</b>	-	<b>44098,89</b>

As at the May 22, 2008, Conafi Prestitò holds totally nr. 1.072.870 own shares, corresponding to 2,30725% of the outstanding share capital.

[The share purchases were made on the Expandi Market, pursuant to the provisions of article 2357 of the Civil Code, article 132 of Legislative Decree No. 58/98 and article 144-bis of Consob Regulation No. 11971/99 (as subsequently modified), and within the limits and objectives set out in the Shareholders' and Board of Directors' meetings authorising the buy-back programme. The purchases were also made within a daily limit of not greater than 25% of the average daily volume of Conafi Prestitò shares traded on the market, in accordance with article 5 of EU Regulation No. 2273/2003]



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**Conafi Prestitò S.p.A.**, with headquarters in Turin, is a financial broker, registered in the general list of financial brokers of the Italian Exchange Office in accordance with article 106 of the Banking Finance Act and the special list of the Bank of Italy in accordance with article 107 of the Banking Finance Act. The Company operates in the personal loans sector, specialised in providing loans repaid through direct salary or pension deductions. Conafi Prestitò is also renowned as an innovator of products and services and noted as one of the few operators which have brought innovation to the consumer credit sector, prevalently concentrated on traditional activities. CONAFI PRESTITÒ S.p.A. has been listed on the Expandi Segment of the Italian Stock Exchange since April 12, 2007.

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