



PRESS RELEASE
Turin, November 7, 2007

SHARE BUY-BACK PROGRAMME

Turin, November 7, 2007 -The Board of Directors of CONAFI PRESTITÒ, a company listed on the Expandi market organised and managed by Borsa Italiana SpA, specialised in the provision of loans with repayment through direct salary or pension deductions and extended repayment terms, following the Shareholders' Meeting resolution of October 23, 2007, have today approved the commencement of the buy-back programme.

At the commencement of the share buy-back programme, neither CONAFI PRESTITÒ nor its subsidiaries hold shares of CONAFI PRESTITÒ.

The share purchases and sales programme will be undertaken for strategic operations and remuneration purposes.

The purchase of treasury shares must be within the limits of the distributable profits and available reserves from the latest financial statements regularly approved and, at any moment, these shares shall not be more than 10% of the share capital (equal to 4,650,000 shares). These purchases must be at a price not higher than 10% of the reference share price registered on the trading day prior to each operation and not lower than 10% of the reference share price registered on the trading day prior to each operation and, in any case, in accordance with current legislation and regulatory provisions and, specifically, in relation to the determination of the price, in accordance with article 5 of EU Regulation 2273/2003.

The authorisation to sell the shares purchased in accordance with article 2357 of the civil code, and therefore replacing them in circulation, is guaranteed within the limits permitted by current legislation and by the Regulations issued by Borsa Italiana S.p.A. and by the new European Union regulations, without any time limitation. The treasury shares may be sold in block, or in any form permitted by current legislation, including as payment for the acquisition of investments or other specific initiatives. The sales price shall not be higher than 10% of the reference share price registered on the trading day prior to each operation and shall not be lower than 10% of the reference share price registered on the trading day prior to each operation.

The Board of Directors deliberated to commence the buy-back programme purchasing treasury shares up to a total maximum value of Euro 1.5 million.

The maximum number of shares that may be acquired per day in the programme shall not be more than 25% of the average daily volumes of Conafi Prestitò shares traded on the market. Pursuant to article 5 of EU Regulation 2273/2003, this limit may be exceeded in the case of extremely low liquidity on the Expandi Market; in any case, the maximum number of shares acquired per day in the programme shall not be more than 50% of the average daily volumes.

The duration of the programme was fixed until April 23, 2009.



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Conafi Prestitò S.p.A., with headquarters in Turin, is a financial broker, registered in the general list of financial brokers of the Italian Exchange Office in accordance with article 106 of the Banking Finance Act and the special list of the Bank of Italy in accordance with article 107 of the Banking Finance Act. The Company operates in the personal loans sector, specialised in providing loans with repayment through direct salary or pension deductions. Conafi Prestitò is also renowned as an innovator of products and services, noted as one of the few operators which have brought innovation to the consumer credit sector, prevalently concentrated on traditional activities. CONAFI PRESTITÒ S.p.A. has been listed on the Expandi segment of the Italian Stock Exchange since April 12, 2007.

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