



PRESS RELEASE
Turin, December 22, 2008

The Conafi Group acquires 51% of Euris Europe S.r.l., a company specialised in the "Subsidised finance" sector

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As part of the expansion programme of corporate sector services, CONAFI PRESTITÒ S.p.A., a company listed on the Expandi market, specialised in the provision of loans repaid through direct salary or pension deductions and extended repayment terms, today acquired, through the fully owned subsidiary HOLDING PARTECIPAZIONI BUSINESS S.p.A., the entire business, comprising a team of highly qualified professionals and all the active consultancy contracts under the brand "Euris", related to the provision of subsidised public finance consultancy and assistance to enterprises from regional, national and European funding, through the acquisition from Euris S.r.l. of 51% of the newly incorporated company EURIS EUROPE S.r.l., with registered offices at Turin and operating headquarters at Padua.

Through this acquisition, CONAFI PRESTITÒ S.p.A. furthers the Group's strategic objective of becoming a leading national broker in the corporate finance sector. This operation follows the acquisition of PROGEFIN S.p.A., specialised in ordinary corporate finance, of VIA ADVISORS CORPORATE FINANCE S.r.l., operating in extraordinary corporate finance and of UNIPRESTIT s.r.l., operating in loan brokerage.

In 2007, Euris S.r.l. recorded revenues of Euro 1,224,365.00, while the net cash position at December 31, 2007 was Euro 191,316.00.

The acquisition of 51% of the share capital of Euris Europe is for a cash payment of Euro 672,000 fully paid today, and a further payment up to a maximum of Euro 93,000 related to the achievement by EURIS EUROPE S.r.l. of set net profit performance objectives for the years 2009 - 2010 -2011.

The BoD of Euris Europe S.r.l. will appoint Ruggero Targhetta as Chairman and Nunzio Chiolo as Deputy Chairman.

"The operation is part of Conafi's strategic expansion and offers consultancy services to enterprises - stated Nunzio Chiolo, Chairman and Chief Executive Officer of Conafi Prestitò -. The expertise of Euris Europe's management will allow us to provide highly qualified subsidised financial services and expand the offer of the Group".

Mr. Targhetta, Chairman of EURIS EUROPE S.r.l. underscored:

"To become part of a listed financial group and one in expansion is a significant step, on the one hand developing an important partnership both from a commercial and technical standpoint, while on the other, offering our services to a wider and integrated market, benefitting from commercial opportunities throughout the country. EURIS EUROPE srl's objective is to be a strategic resource for the Conafi Group, significantly contributing to the growth of the Group."



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Conafi Prestitò S.p.A., with headquarters in Turin, is a financial broker, registered in the general list of financial brokers of the Italian Exchange Office in accordance with article 106 of the Banking Finance Act and the special list of the Bank of Italy in accordance with article 107 of the Banking Finance Act. The Company operates in the personal loans sector, specialised in providing loans repaid through direct salary or pension deductions. Conafi Prestitò is also renowned as an innovator of products and services and noted as one of the few operators which have brought innovation to the consumer credit sector, prevalently concentrated on traditional activities. CONAFI PRESTITO' S.p.A. has been listed on the Expandi segment of the Italian Stock Exchange since April 12, 2007.

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