



## COMUNICATO STAMPA

Turin, March 12, 2008

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# CONAFI PRESTITÒ: Conafi Group acquires 60% of Progefin S.p.A. a company specialised in corporate financial services

*Turin, March 12, 2008 – CONAFI PRESTITO' S.p.A.*, a company listed on the Expandi market, specialised in the provision of loans with repayment through direct salary or pension deductions and extended repayment terms, today acquired 60% of Progefin S.p.A. (formerly Progefin Holding S.r.l.), a company based in Turin, through the fully owned subsidiary HOLDING PARTECIPAZIONI BUSINESS S.p.A.

The Conafi Prestitò Group enters the corporate sector with this acquisition, expanding its range of financial services to both businesses and professionals.

Progefin is a financial lending company, specialised in providing the most advanced finance and operating lease solutions and all the principal forms of medium/long term loans; it operates throughout Italy and has important partnerships with the principal Italian and European banking Groups.

In relation to its leasing activity, Progefin brokered **Euro 25 million** in 2007, of which 90% relating to real estate. Turnover in 2007 amounted to Euro 246 thousand and the gross profit was Euro 52 thousand.

The acquisition of a 60% stake in Progefin was for a total price of Euro 300,000, paid 50% for the purchase of rights from the shareholders of Progefin for the share capital increase, [for an amount of Euro 150 thousand], approved today by the Company and the remaining 50% for the subscription, by Holding Partecipazioni Business S.p.A., to the share capital increase.

The Shareholders' Meeting of Progefin appointed Mr. **Ciro Mongillo** as Chairman of the Board of Directors. Mr. Mongillo is the founding shareholder of Progefin and has over twenty years experience in the corporate sector.

### **Chairman's comment**

*"We are very happy to have finalised the acquisition of Progefin – stated Nunzio Chiolo, Chairman and CEO of Conafi Prestitò S.p.A. – The operation will allow us to widen our range of products and financial services dedicated to the corporate sector and also enable us to benefit from cross-selling opportunities, and will in particular provide a stimulus to the agreement signed with the National Union of Young Accountants."*



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Conafi Prestito S.p.A., with headquarters in Turin, is a financial broker, registered in the general list of financial brokers of the Italian Exchange Office in accordance with article 106 of the Banking Finance Act and the special list of the Bank of Italy in accordance with article 107 of the Banking Finance Act. The Company operates in the personal loans sector, specialised in providing loans with repayment through direct salary or pension deductions. Conafi Prestito is also renowned as an innovator of products and services, noted as one of the few operators which have brought innovation to the consumer credit sector, prevalently concentrated on traditional activities. CONAFI PRESTITO S.p.A. has been listed on the Expandi Segment of the Italian Stock Exchange since April 12, 2007.

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