



PRESS RELEASE
Turin, July 18, 2007

CONAFI PRESTITÒ CONSTITUTES THE COMPANY "TUTTIPRESTITI"

- **Objective of the operation: development of new commercial lines in the consumer credit sector**
- **Operations planned to commence in October**
- **Share Capital Euro 1,200,000 fully subscribed and paid-in by Conafi Prestitò S.p.A.**

Turin, July 18, 2007

Conafi Prestitò today constituted the company "Tuttiprestiti S.p.A.", operating in the consumer credit market and with a share capital of Euro 1,200,000, fully subscribed and paid-in.

Tuttiprestiti S.p.A., with legal and operating offices in Turin, is held 100% by Conafi Prestitò S.p.A., listed on the Expandi Market since April 12, 2007.

INDUSTRIAL PLAN

The new company will permit Conafi Prestitò to develop the further opportunities in the consumer credit market.

The principal **strategic guidelines** of the operation are as follows:

- greater capacity to compete with the principal domestic operators in the consumer credit market;
- increased specialisation in the range of loans offered and commercial efficiency towards the retail clientele;
- focus operating activities on certain types of loans in order to further improve the level of service and the quality of the offer to the clientele.

Tuttiprestiti S.p.A. can also benefit from cross-selling activities with the current clientele of Conafi Prestitò.

CORPORATE BOARDS

The sole Director will be Nunzio Chiolo, current Chairman and Managing Director of Conafi Prestitò.

The board of statutory auditors of Tuttiprestiti S.p.A. will be the same members as the board of statutory auditors of Conafi Prestitò.



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TIMING OF THE OPERATION

Tuttiprestiti S.p.A. was constituted today. Operations are planned to commence in October, subject to the necessary authorisations from the relevant authorities.

"The new company Tuttiprestiti S.p.A. – commented Nunzio Chiolo, sole director of the newly incorporated company and Chairman and Managing Director of Conafi Prestitò – will benefit from the considerable opportunities in the consumer credit market, which is in rapid expansion. The new company is part of a highly strategic industrial project in terms of operational activities, distribution channels, products and clientele. In this context of growth, Conafi Prestitò confirms its strategic objective as a leader in the sector".

Conafi Prestitò S.p.A, with headquarters in Turin, is a financial broker, registered in the general list of financial brokers of the Italian Exchange Office in accordance with article 106 of the Banking Finance Act and the special list of the Bank of Italy in accordance with article 107 of the Banking Finance Act. The Company operates in the personal loans sector, specialised in providing loans with repayment through direct salary or pension deductions. Conafi Prestitò is also renowned as an innovator of products and services, noted as one of the few operators which have brought innovation to the consumer credit sector, prevalently concentrated on traditional activities. CONAFI PRESTITO S.p.A. has been listed on the Expandi segment of the Italian Stock Exchange since April 12, 2007.

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