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CONAFI PRESTITO' has been listed on the Expandi segment of the Italian Stock Exchange since April 12, 2007

Agreement with Banca delle Marche

On October 23, 2007, the Board of Directors of Banca delle Marche and of Conafi Prestito' finalised the agreement to provide loans through Direct Salary and Pension deductions and with Extended payment terms.

The agreement with Banca delle Marche foresees volumes over the next three years of Euro 600 million.

"The agreement with Conafi Prestito' – affirmed Massimo Bianconi, General Director of Banca della Marche – will allow us to complete our product range in the retail sector and expand our operating base outside traditional areas."

"The agreement with Banca delle Marche – commented Nunzio Chiolo – is undertaken within the Group's strategic growth policy. We can guarantee to Banca delle Marche the efficiency of our organisational and information systems, thanks to our "Turnkey service of loans through direct deductions for the retail Banking Sector."

Turnkey service for Retail Banks

The "Turnkey service of loans through direct deductions for retail banks" is a product designed by Conafi Prestito' for credit institutions who wish to provide loans with repayment through direct deductions to its customers.

In particular, this product allows the issuing bank – in which Conafi operates under a mandate – to provide direct loans through its own branches, thus achieving high returns and providing loans with better conditions attached.

Normally Conafi Prestito', based on specific agreements, provides the administrative management (including management of the applications and collections) and the technical assessment of the loans.

The product utilises Conafi Prestito's "CQS Web" technological platforms and also the marketing/organisational platform of the Prestito' brand and was launched in 2004.

July 18: start-up "Tuttiprestiti"

On July 18, 2007, Conafi Prestito' incorporated the company "Tuttiprestiti S.p.A.", which will permit the group to avail of the latest opportunities on the consumer credit market.

"The new company – stated Nunzio Chiolo – allows us to develop opportunities on the consumer credit market, which is in strong growth. The new company is part of a new highly strategic industrial project in terms of operations, distribution channels, products and customer base. Against this growth, Conafi Prestito' confirms its strategic aim to become the benchmark within the sector".

October 22: start-up "HPB"

On October 22, Conafi Prestito' incorporated "Holding Partecipazioni Business S.p.A.", a company set up to acquire holdings in companies operating in the financial intermediary market, in order to consolidate its competitive position in the consumer credit market.

Financial results 9M 2007

The total loans brokered in the first 9 months of 2007 amounted to Euro 193.4 million, an increase of 77% compared to Euro 109.4 million in the first 9 months of 2006 on like-for-like consolidation area (recording the acquisition of Italifin on 30.06.2006 as at 01.01.2006).

These volumes originated from 12,565 loans brokered in the first 9 months of 2007 (6,081 loans brokered in the first 9 months of 2006 on like-for-like consolidation area).

The consolidated brokerage margin at September 30, 2007 was Euro 17.6 million, a strong increase (+52%) compared to September 30, 2006 (Euro 11.5 million, on like-for-like consolidation area).

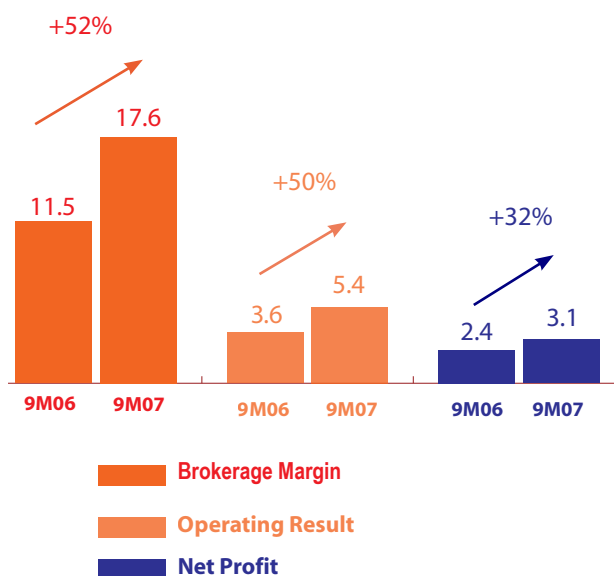
The consolidated operating result at September 30, 2007 was Euro 5.4 million, an increase of 50% compared to September 30, 2006 (Euro 3.6 million on like-for-like consolidation area).

A strong increase was also recorded in the consolidated net profit which at September 30, 2007 increased by +32%, from Euro 2.4 million in the first 9 months of 2006 (on like-for-like consolidation area) to Euro 3.1 million in the first 9 months of 2007.

“The results for the first 9 months of 2007 recorded growth for Conafi Prestitò – commented Nunzio Chiolo, Chairman and Managing Director - even if affected by the finalisation of the operating procedures adopted by the Social Security Institutions. The Company brokered products completely guaranteed and covered by insurance policies and the lines of credit currently in use have not been affected in any manner by the recent difficulties in the financial markets. The solid financial position allows us to activate the Buy Back plan which was approved by the Shareholders’ Meeting of October 23, 2007”.

Euro million	9M2007*	9M2006*	% Var.
Brokerage Margin	17.6	11.5	+52%
Operating Result	5.4	3.6	+50%
Net Profit	3.1	2.4	+32%
Loans written (Gross amount)	193.4	109.4	+77%

*Results on like-for-like consolidation area



AVERAGE APR APPLIED

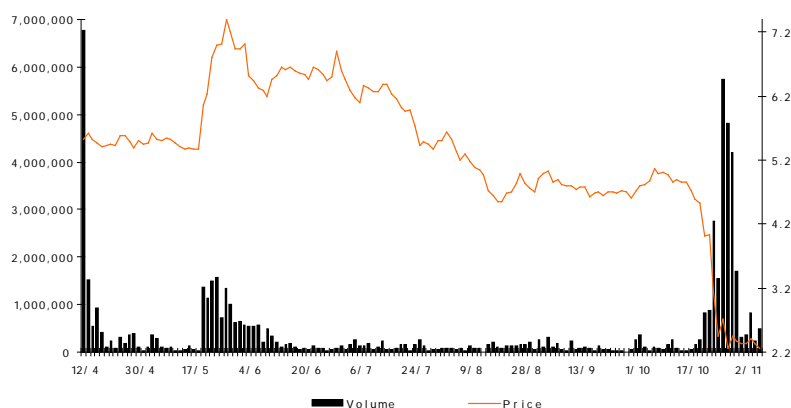
CAPITAL FINANCED	PRODUCT	NETWORK	AVERAGE APR
Up to 5,000 €	CQP (PENSION)	Internal	11.59%
	CQS (SALARY)	Internal	24.31%
Over 5,000 €	CQP (PENSION)	Internal	11.68%
	CQS (SALARY)	Internal	12.97%

Average APR calculated based on CQS/CQP products sold by the internal network and brokers of Conafi Prestitò between 01.01.2007-30.09.2007

Shareholder section

Sector	Financial Services
Reuters	CNP.MI
Bloomberg	CNP IM
Performance since IPO (November 7, 2007)	-55%
No of Shares	46,500,000
Specialist	Banca IMI
Price at November 7, 2007 (Euro)	2.25
Capitalisation at November 7, 2007 (Euro mln)	104.5

SHARE PERFORMANCE



Buy-Back Plan

On September 12, 2007, the Board of Directors of Conafi Prestitò convened the Shareholders' Meeting in order to request authorisation to purchase treasury shares as per article 2357 of the civil code.

The Shareholders' Meeting of Conafi Prestitò, correctly constituted on October 23, 2007, authorised the Board of Directors of Conafi Prestitò to purchase and sell treasury shares for strategic operations and incentive policies.

On November 7, 2007, the Board of Directors of Conafi Prestitò, following the Shareholders' Meeting resolution of October 23, 2007, approved the commencement of the share buy-back programme. The Board of Directors resolved to commence the purchase of treasury shares up to a maximum amount of Euro 1.5 million.

IR Contacts

SHAREHOLDERS

11/06/2007

Shareholder	%
SIREFID S.p.A.	45.1%
Meliorbanca S.p.A.	6.5%
Alite S.r.l.	3.2%
Banca Popolare dell'Emilia Romagna Scarl	3.2%
Pictet Asset Management Ltd	2.8%
Chiolo Nunzio	1.6%
Free Float	37.6%



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